



Vocab games - Resources



Word	Definition	Example
Spend	To use money to pay for something.	Dylan tries not to spend all of his money.
Cost	The value that must be exchanged for an item OR the value of what it took to create something.	How much does that lollipop cost?
Job	A regular position for which a person is paid to do particular tasks.	My job is to teach children.
Coins	A metal type of money used to buy things.	I have two £1 coins in my wallet.
Customer	A person that buys goods or services.	Rhinannon works in a shop and helps customers to buy things.
Sell	To exchange something in return for money.	I am going to sell some of my old toys.
Want	To wish for something you would like to have.	I want a toy fire engine.
Need	To lack something important to your safety or health.	I need food and water.
Buy	To exchange money in return for something.	Dylan is going to buy a toy fire engine.
Pay	The act of giving money in exchange for something.	Dylan must pay the shopkeeper for this toy fire engine.
Cash	Money in the form of coins or notes.	I have some cash in my wallet.
Notes	A paper type of money used to buy things.	I have two £5 notes in my wallet.



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Total	The whole amount. The result of adding together.	If I buy a lollipop for 50p and a sweet for 10p, I have to give the shopkeeper a total of 60p.
Money	Currency, like coins or notes , used to pay for things.	I keep my money safe in a savings box.
Price	The value someone places on an item, that they would sell it for.	The price of this toy is £10.
Choice	The act of selecting something from different options.	I have a choice between lots of different toys to buy.
Earn	To receive money or something of value in exchange for work done.	I can earn money by helping to clean and tidy.
Shop	A place where items can be bought with money.	I go to my local shop to buy bread and milk.
Worth	Having a value of. What you could expect someone to pay for it or what you would be willing to pay for it.	I have this old teddy that belonged to my grandfather. Even though it is really old, it is worth £200.
Skills	Abilities, talents or knowledge, that can be used to successfully undertake a task.	Juggling, being friendly, handwriting, drawing and having good ideas, are all examples of different skills.
Bank	A business where people deposit and withdraw their money to keep it safe.	I keep my money in a bank.
Building Society	A business, similar to a bank, where you can save your money or borrow money to buy a house. Building societies have members instead of customers.	I save my money with a building society.
Receipt	A record of items bought and the price paid.	I bought a toy and the shopkeeper gave me a receipt to prove that I had paid for it.



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Change	The difference between an item cost and the money given.	My lollipop cost 25p and I gave the shopkeeper 50p. The shopkeeper gave me 25p change.
Luxuries	Items that we don't need but we might want.	Toys and chocolates are luxuries. We don't need them but we might want them.
Withdrawal	Money taken out of a building society or bank.	If I need cash, I can make a withdrawal from my savings account.
Win	To succeed in a game of effort or luck.	If I buy a raffle ticket, I might win a prize.
Save	To put your money aside for the future, instead of spending it.	I am going to save up for a bike instead of buying sweets.
Cheque	A piece of paper that can be used to pay for things, with money that is in a bank account.	I don't have any cash because my money is all in the bank, so I will have to give you a cheque.
Borrow	To take something with the promise to return or replace it.	I will borrow £1 to buy this chocolate bar, and give it back when I take some money out of my savings account.
Donation	To give away money or items without asking for anything in exchange.	I have made a donation of £10 to a charity that helps sick animals.
Business	An activity or organisation that makes money by selling goods or services.	I started a business, selling fruit and water at the park.
Deposit	Money paid into a building society or bank.	When I earn money, I deposit it into my savings account.
Wages	Money paid to an employee from an employer, for the work they have done.	At the end of each month, I get paid my wages for the work I have done.
Loan	An amount of money that is borrowed, to be paid back in the future.	I got a £5 loan to buy a toy, and I paid it back at £1 a week.



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Debit Card	A plastic card that can be used to buy things with money that is in a bank account.	I used my debit card to buy clothes because all of my money is in my bank account.
Value	How much something is worth to a particular person.	Someone else would probably say my teddy's value is only 50p, but to me, my teddy is worth millions.
Charity	A group or organisation that raises money to help an important cause.	I have donated money to a charity that helps children who don't have what they need.
Owe	To have to pay a debt.	I owe my brother £1, because I borrowed it from him.
Budget	A plan for how much money you should spend.	I have set a budget of £4 to buy drinks and food at the cinema.
Credit Card	A plastic card that can be used to buy things but must be paid back.	I used my credit card to buy some clothes and then deposited the money into my credit card account.
Career	A job, chosen based on interests and strengths, to follow as a life's work.	I had a job selling shoes before I started my career in teaching.
Business	A name given to the activity of selling a product or service.	I started a business, washing cars, then gave the business to my friend.
Employee	A person who has been given a job in exchange for wages.	I work in a shop. I am an employee of the woman who owns the shop.
Goods	Items sold by a retail business. Things that can be held or moved.	My shop is stocked with lots of goods like magazines, milk and greeting cards.
Logo	A symbol, or small design, chosen by a business, for customers to identify their brand.	Principality Building Society have a logo based on the letter P and a celtic knot.
Profit	The difference between the amount earned and the amount spent by a business.	I bought chocolate bars for 60p and sold them for £1. I made 40p profit on each chocolate bar.



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Income	Money received.	The money I receive from my customers for my goods is called income.
Market Research	The activity of gathering information about customers to help make good business decisions.	My market research revealed that customers would prefer blue T-shirts over red T-shirts.
Brand	The identity or style of a business.	The tick logo and 'Just Do It' are part of Nike's brand.
Service Business	A business that offers a service to its customers instead of goods.	I started a service business, washing cars.
Product	Any good, service or idea, that can be sold to a customer.	My sister and I have started businesses. My product is greeting cards and her product is cleaning houses.
Expenditure	Money spent.	My business expenditure included the cost of buying my goods and paying my employees.
Loss	The opposite of profit. If you spent more money than you earned, you made a loss.	I started a business selling hats but the customers wouldn't buy them at the price I wanted. I had to make the price lower than they cost me to buy, so I made a loss.
Marketing	Activities to encourage people to buy a product.	After thinking hard about the different ways of marketing his business, Mohammed decided to make flyers to post through letterboxes.
Debt	Something owed to another person or organisation.	Brian borrowed £5 from his sister but will repay this debt when he gets his birthday money.
Retail Business	A company that offers goods, like clothes or toys, in exchange for money.	I started a retail business, selling reusable, shopping bags.



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Business Plan	A document that sets out the plans for a new business.	Chris had a great idea for a new business, but he needed a business plan to work out how to make it successful.
Enterprising	Describes person with creative business ideas, who can put them into practice.	Hannah realised that children in the park got very thirsty, so she started selling water. Hannah is very enterprising.
Employer	A person or organisation that pays people for work.	My employer started a business selling shoes, and pays me money to help in the shop.
Ambitious	A desire to be successful.	As a child, Joanne had dreams of becoming a successful business owner. She has always been ambitious.
Innovative	Having creative ideas and the ability or desire to put them into practice.	Steve Jobs, who created the iPhone, was an innovative man.
Initiative	To have ideas of doing things differently, for the better, and trying them out.	Jacob used his initiative to organise the class pens and pencils, so that it was easier to find the right ones.
Creative	Able to make or do something new or with imagination	Josh always had a creative solution, that no one else had thought about.
Capable	Describes a person who has the ability to accomplish many things.	Marie was able to succeed at anything that she set her mind to. She was very capable.