

Money flow - Activity plan



Description

A collaborative, explorative, group activity to explore how money flows through society.

Preparation

Organise class into groups of 3-5 pupils.

Print one flow chart template and one instructions sheet per group. (Print A3 if possible)

Introduction/context

Following on from the Dylan's Trip to the Business Fair story and the Spending and Earning Activity, initiate a class discussion with teacher support to explore the following questions:

- Why do we need money?
- How do we use money?
- Where does our money come from?

Recap the vocabulary above with the class. You can use the vocabulary list to help with definitions and examples. Issue the flow chart template and instructions.

Resources

Coloured pens or paper for each group flow chart template Activity instructions

Vocabulary

Bank, building society, customer, service business, retail business, company, goods, organisation, employee, deposit, withdrawal, wages

Timing 20-45 mins

Issue resources

Allow learners time to discuss and explore the relationships and flow of money through the different roles. Offer support on a group-by-group basis. Remembering that the purpose of the activity is not to find the 'correct' answer, but to promote higher order thinking skills and metacognition through discussion and exploration.

Timing 10-30 mins

Class discussion

Allow students to present their flow charts and the thoughts they had, one group at a time, with class questions and discussions.

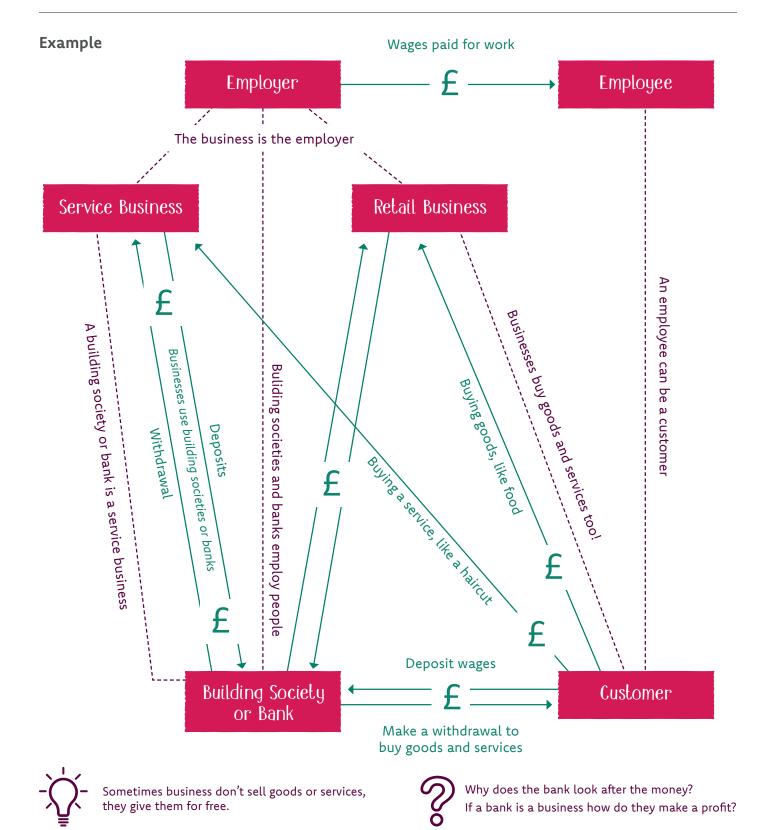
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Money flow - Activity plan





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Money flow - Resources



Employee

Retail Business

Service Business

Employer

Building Society or Bank

Customer



Money flow - Resources



Money flow activity instructions

In groups, try to think about where money comes from and where it goes.

Try drawing arrows to show the money going from one person or organisation to another.

For example, money goes from a customer to a shop (retail business).

You can label your lines and describe your thoughts.



If you have any ideas or thoughts, write them down in a thought bubble:



Have any questions? Write them down on your chart.



Add some pictures or icons:









Some of these things could be the same. Could a business also be a customer? Connect anything that you think is the same with a dotted line.



Money moves around our society in a circle!